

LITTLE BLAKENHAM PARISH COUNCIL

BUDGET AND PRECEPT 2019/2020

How the Precept is calculated

Each Parish Council estimates the amount of funding it will require for the following year and requests this funding from the District Council in the form of a precept tax. This is included as a separate item within the local Council Tax bills sent out to tax payers.

The Tax Base figures are expressed as Band D equivalents in accordance with the relevant regulations. This means that a property in Band B will be expressed as being equivalent to 7/9ths (or 0.8) of a Band D property whilst a property in Band H will be expressed as two Band D properties. The Tax Base is used to indicate the amount of Council Tax required for the Parish to cover the Precept by performing the following calculation:

Divide the Precept by the Council Tax Base for the Parish. This calculates the Council Tax for a Band D property.

MSDC Tax Base figures for Little Blakenham PC

2017/18 –£108.57 (increase of 2.2%)

2018/19 - £106.86 (decrease of 1.6%)

2019/20 - £105.78 (decrease of 1.0%)

Budget

Please see calculation sheet on the Draft Budget document, showing budget estimates for 2018/19 and actuals.

Draft budget figures for 2019/20 are included, based upon 2018/19 actuals, plus estimated expenditure on new items –lease for the Village Hall and refurbishment of the Village Hall.

Total Estimated Budget 2019/20 -

Precept Calculation

2016/17 - **£5250** (divided by Tax Base figure of £106.20 produced a **Band D Equivalent of £49.11**)

2017/18 - **£5250** (divided by Tax Base figure of £108.57 produced a **Band D Equivalent of £48.35**)

2018/19 - **£5800** (divided by Tax Base figure of £106.86 produced a **Band D equivalent of £54.28** - an increase of 7.14%). This was a large increase necessary to build up funds towards the legal work related to the Village Hall lease and the costs of the refurbishment of the Village Hall. The percentage increase of this size will no doubt be queried during the 2018/19 audit.

2019/20 – a 2% rise in the Precept would result in a total amount for the year of **£5916** (divided by Tax Base figure of £105.78 produces a **Band D equivalent of £55.93**).